

5th WORKSHOP ON EMPIRICAL MACROECONOMICS

MACROECONOMICS, POLICY AND ECONOMETRICS RESEARCH GROUP OF GHENT UNIVERSITY

May 15-16 2017

Room Rector Vermeylen, Het Pand, Onderbergen 1, 9000 Ghent, Belgium

MONDAY 15 May 2017

08.30 - 09.00 *Registration + coffee*

09.00 - 09.10 *Welcome remarks by Gert Peersman, Ghent University*

FIRST SESSION

Chair: *Gert Peersman*

09.10 - 10.00 Central Bank Information Shocks
Peter Karadi, European Central Bank; M. Jarocinski

10.00 - 10.50 The Behavior of Uncertainty and Disagreement, and their Roles in Economic Prediction: A Panel Analysis
Robert Rich, Federal Reserve Bank of New York; J. Tracy

10.50 – 11.20 *Coffee break*

SECOND SESSION

Chair: *Sebastian Rütth*

11.20 - 12.10 Asymmetric Effects of Monetary Policy in Regional Housing Markets
André Anundsen, Norges Bank; K. Are Aastveit

12.10 - 13.00 Monetary Policy, Heterogeneity, and the Housing Channel
Fatih Karahan, Federal Reserve Bank of New York; A. Hedlund, K. Mitman, and S. Ozkan

13.00 - 15.00 *Lunch + UGENT macro PhD's poster session*

THIRD SESSION

Chair: *Selien De Schryder*

15.00 - 15.50 Starting From a Blank Page? Semantic Similarity in Central Bank Communication and Market Volatility
Michael Ehrmann, European Central Bank; J. Talmi

15.50 - 16.40 Central Bank Communication and Inflation Expectations
Michael McMahon, University of Warwick; S. Hansen, and P. Hubert

16.40 - 17.10 *Coffee break*

FOURTH SESSION

Chair: *Sebastian R uth*

17.10 - 18.00 Income Inequality, Financial Crises and Monetary Policy
Jae Sim, Federal Reserve Board; I. Cair 

20.00 *Conference Dinner (Brasserie HA', Kouter 29, 9000 Ghent)*

TUESDAY 16 May 2017

08.30 - 09.00 *Coffee*

FIFTH SESSION

Chair: *Selien De Schryder*

09.00 - 09.50 Bank Capital Redux: Solvency, Liquidity, and Crisis
Bj rn Richter, University of Bonn;  . Jord , M. Schularick, and A. M. Taylor

09.50 - 10.40 Financial Regulation and Shadow Banking: A DSGE Perspective
Olivier Pierrard, Banque Centrale du Luxembourg; P. F ve

10.40 – 11.00 *Coffee break*

SIXTH SESSION

Chair: *Gert Peersman*

11.00 - 11.50 Oil, Equities, and the Zero Lower Bound
Deepa Datta, Federal Reserve Board; B. K. Johannsen, H. Kwon, and R. J. Vigfusson

11.50 – 12.40 Common Factors of Commodity Prices
Simona Delle Chiaie, European Central Bank; L. Ferraraz, and D. Giannone

12.40 - 14.00 *Closing lunch*

Organizers

Selien De Schryder
Sebastian R uth
Gert Peersman

Practical note

Each paper is endowed with 50 minutes of time and the presentations are expected to be carried out according to a general seminar format, hence including questions and discussions.