

8th WORKSHOP ON EMPIRICAL MACROECONOMICS

DEPARTMENT OF ECONOMICS, GHENT UNIVERSITY

May 20-21 2021
Online Zoom workshop

WORKSHOP PROGRAM

THURSDAY May 20 2021

Chair: *Yasin Kursat Önder*

13.50 - 14.00 *Welcome remarks*

FIRST SESSION

14.00 - 14.50 What are the likely macroeconomic effects of the EU recovery plan?
Fabio Canova, Norwegian Business School, CAMP and CEPR; Evi Pappa

14.50 - 15.40 Big G
Raphael Schoenle, Brandeis University, Cleveland Fed, and CEPR; Lydia Cox, Gernot J. Müller, Ernesto Pasten, Michael Weber

15.40 - 15.55 *Break*

SECOND SESSION

15.55 - 16.45 Motivating Banks to Lend? Credit Spillover Effects of the Main Street Lending Program
Camelia Minoiu, Federal Reserve Board; Rebecca Zarutskie, Andrei Zlate

16.45 - 17.35 Corporate Debt Maturity Matters For Monetary Policy
Matthias Meier, University of Mannheim; Joachim Jungherr, Timo Reinelt, Immo Schott

17.35 - 17.50 *Break*

THIRD SESSION

17.50 - 18.40 Risk-Taking and Monetary Policy Transmission: Evidence from Loans to SMEs and Large Firms
Cecilia Caglio, Federal Reserve Board; Şebnem Kalemli-Özcan, R. Matthew Darst

FRIDAY May 21 2021

Chair: *Selien De Schryder*

FOURTH SESSION

- 13.00 - 13.50 The Inflation Rate Disconnect Puzzle: On the International Component of Trend Inflation and the Flattening of the Phillips Curve
Guido Ascari, University of Oxford and University of Pavia; Luca Fosso
- 13.50 – 14.40 The economic consequences of putting a price on carbon
Diego R. Känzig, London Business School

14.40 – 15.30 **PhD Poster session**

FIFTH SESSION

- 15.30 - 16.20 The Economic Impact of Recession Announcements
Martin Ellison, University of Oxford and CEPR; Andrew C. Eggers, Sang Seok Lee
- 16.20 - 17.10 Bayesian Estimation of Epidemiological Models: Methods, Causality, and Policy Trade-Offs
Juan F. Rubio-Ramírez, Emory University and Federal Reserve Bank of Atlanta; Jonas E. Arias, Jesús Fernández-Villaverde, Minchul Shin

17.10 - 17.25 *Break*

SIXTH SESSION

- 17.25 – 18.15 Social interactions in pandemics
Ester Faia, Goethe University Frankfurt; Laura Alfaro, Nora Lamdersdorf, Farzad Saidi
- 18.15 – 18.20 *Closing remarks*

Organizers

Selien De Schryder, Gerdie Everaert, Freddy Heylen, Yasin Kursat Önder, Marco Onofri, Gert Peersman, Ewoud Quaghebeur

Practical note

Each paper is endowed with 50 minutes of time and the presentations are expected to be carried out according to a general seminar format, hence including questions and discussions.

UGENT PhD Poster Session: overview presenters

Wouter Van der Veken: Macroeconomic risks across the globe due to the Spanish flu

Frederic Opitz: The state-dependent effects of government expenditure on inflation: an empirical analysis for the euro area

Yasmine Meerschaut: The impact of weather on local food prices

Marco Onofri: Shouldering risk during Covid-19: monetary policy and credit guarantees

Andrzej Szczepaniak: The Great Macroeconomic News Purge

Lara Coulier: Using intensity-based indices to measure macroprudential policy effectiveness