

11th WORKSHOP ON EMPIRICAL MACROECONOMICS

DEPARTMENT OF ECONOMICS, GHENT UNIVERSITY

May 27-28 2024

NT Gent, Foyer (floor +1), Sint-Baafsplein 17, 9000 Ghent, Belgium

MONDAY May 27 2024

08.30 - 08.50 *Registration*

08.50 - 09.00 *Welcome remarks*

FIRST SESSION

Chair: *Gert Peersman*

09.00 - 09.50 Scale Economies and Aggregate Productivity
Anthony Savagar, University of Kent; J. Kariel

09.50 - 10.40 Toward a holistic approach to central bank trust
Sandra Eickmeier, Deutsche Bundesbank; L. Petersen

10.40 - 11.00 *Coffee break*

SECOND SESSION

Chair: *Selien De Schryder*

11.00 - 11.50 The Macroeconomics of Liquidity in Financial Intermediation
Daide Porcellacchia, European Central Bank; K. D. Sheedy

11.50 - 12.40 BigTech Credit, Small Business, and Monetary Policy Transmission: Theory and Evidence
Xiang Li, Halle Institute for Economic Research; Y. Huang, H. Qiu, D. Su, and C. Yu

12.40 - 14.30 *Lunch + Poster session I*

THIRD SESSION

Chair: *Gerdie Everaert*

14.30 - 15.20 Monetary Policy, Firm Heterogeneity, and the Distribution of Investment Rates
Matthias Gnewuch, European Stability Mechanism; D. Zhang

15.20 - 16.10 Monetary policy transmission through shadow and traditional banks
Amina Enkhbold, Bank of Canada

16.10 - 17.25 *Coffee break + Poster session II*

FOURTH SESSION

Chair: *Yasin Kürşat Önder*

- 17.25 - 18.15 Inframarginal Borrowers and the Mortgage Payment Channel of Monetary Policy
Daniel Ringo, Board of Governors of the Federal Reserve System
- 20.00 *Conference Dinner (Brasserie HA', Kouter 29, 9000 Ghent)*

TUESDAY May 28 2024

- 08.45 - 09.00 *Coffee*

FIFTH SESSION

Chair: *Selien De Schryder*

- 09.00 - 09.50 Oil markets and global economic conditions: Evidence from a general equilibrium model
Romain Houssa, University of Namur; J. Mohimont
- 09.50 - 10.40 The Risk of Inflation Dispersion in the Euro Area
Aymeric Ortmans, Banque de France; S. Lhuissier, and F. Tripier
- 10.40 - 11.00 *Coffee break*

SIXTH SESSION

Chair: *Freddy Heylen*

- 11.00 - 11.50 The Inflationary Effects of Global Supply Chain Shocks: Evidence from Swedish Microdata
David Finck, Deutsche Bundesbank; M. Klein, and P. Tillmann
- 11.50 - 12.40 E pluribus plures. Shock dependency of the USD trade elasticities
Massimo Ferrari Minesso, European Central Bank; J. Gräb
- 12.40 - 14.00 *Closing lunch*

Practical note

Papers are endowed with 50 minutes of time and the presentations are expected to be carried out according to a general seminar format, hence including questions and discussions.

Posters

Session I

Deasy Ariyanti	Countercyclical Capital Buffer and Bank Risk-Taking Behaviour: Compromising Ends with Means?
Julia Jesionek	Mortgage moratoria
Alberto Pavia	The Role of Risk Sharing in Attenuating Business Cycles Within Currency Unions
Marta Maria Pisa	Temperature forecast errors in the Euro Area
Dieter Van Esbroeck	Schumpeterian Dynamism or Socialization: Persistence of Firm Dominance
Tobias Verlaeckt	The heterogeneous effects of LTV limits on access to mortgage credit.
Thomas Lebbe	Production, Energy and Emissions: the production side in a macro-energy model
Max Gödl	Wage Setting in Times of High and Low Inflation
Karoline Offen	The Macroeconomic Effects of FX Intervention
Yasmine Meerschaut	Accounting for heterogeneity and extreme weather events in measuring adaptation to climate change in U.S. agriculture
Marthe Mareels	Positive hysteresis: The long-run effects of temporary supply shocks
Alec Van Boven	Energy- and food price shocks in a small scale open-economy TANK model

Session II

Konstantin Gantert	The Impact of Active Aggregate Demand on Utilization-Adjusted TFP
Christian Buelens	Googling “Inflation”: What does Internet Search Behaviour Reveal about Household (In)attention to Inflation and Monetary Policy?
Rositsa Chankova	Looking through non-core shocks? Unraveling Eurozone Inflation Dynamics and Policy Implications from Food and Energy Prices
Lara Coulier	Are low interest rates firing back? Interest rate risk in the banking book and bank lending in a rising interest rate environment
Nikolaos Koutounidis	Heterogeneous reaction of debt to income shocks
Vincent Notte	Exchange rate pass-through to domestic price in Latin America: does financial dollarization still matter?
Arthur Jacobs	Top income inequality as a driver of automation? - An evaluation in a quantitative heterogeneous-agent model
Miriam Braig	Exchange Rate Overshooting: Unraveling the Puzzles
Monika De Ridder	'Coordination of fiscal and monetary policy in response to natural disasters
Pablo Pastor	Attention and Uncertainty about Monetary Policy: Evidence from Corporate and Banks Earnings Calls.
Arthur Apostel	Belgian wealth inequality, 1935-2022
Christophe Van Langenhove	US wealth inequality since 1982: a quantitative investigation using a heterogeneous agent macroeconomic model

Organizers

Selien De Schryder, Gerdie Everaert, Freddy Heylen, Yasin Kürşat Önder, Gert Peersman