

13th WORKSHOP ON EMPIRICAL MACROECONOMICS

DEPARTMENT OF ECONOMICS, GHENT UNIVERSITY

May 28-29 2026

NT Gent, Foyer (floor +1), Sint-Baafsplein 17, 9000 Ghent, Belgium

THURSDAY May 28 2026

08.30 - 08.50 *Registration*

08.50 - 09.00 *Welcome remarks*

FIRST SESSION

Chair: *TBD*

09.00 - 09.50 The Role of Expenditure Risk in Household Wealth Dynamics
Luigi Maria Briglia, University of Tübingen

09.50 - 10.40 Many Too Many: Excess Savings and the Transmission of Macroeconomic Shocks
Andrea Foschi, Banca d'Italia; S. Pica, M. Riggi

10.40 - 11.00 *Coffee break*

SECOND SESSION

Chair: *TBD*

11.00 - 11.50 Austerity and Productivity: Evidence from Euro Area Regions
Yao Chen, Erasmus School of Economics; R. D. Gabriel, M. Klein, A. S. Pessoa

11.50 - 12.40 Efficiency and Equity of Education Tracking - A Quantitative Analysis
Lukas Mahler, KU Leuven; S. Bellue

12.40 - 14.30 *Lunch + Poster session I*

THIRD SESSION

Chair: *TBD*

14.30 - 15.20 Facts or feelings? The role of relatable narratives in shaping inflation expectations
Lena Tonzer, Leipzig University & IWH Halle; M. Ludolph, G. Nghiem

15.20 - 16.10 Micro and macro cost-price dynamics in normal times and during inflation surges
Tielens Joris, National Bank of Belgium; L. Gagliardone, M. Gertler, S. Lenzu

16.10 - 17.25 *Coffee break + Poster session II*

FOURTH SESSION

Chair: *TBD*

17.25 - 18.15 The Energy Origins of the Global Inflation Surge
Thomas Kroen, International Monetary Fund; J. A. Alvarez

19.30 *Conference Dinner (Brasserie HA', Kouter 29, 9000 Ghent)*

FRIDAY May 29 2026

08.45 - 09.00 *Coffee*

FIFTH SESSION

Chair: *TBD*

09.00 - 09.50 Interlinking payment systems and trade flows
Laura Lebastard, European Central Bank; M. Ferrari Minesso, O. T. Bagur

09.50 - 10.40 Limits to LTD, Loan Supply, and Real Effects: Banks vs. Nonbanks
Kyriakos Neanidis, University of Manchester

10.40 - 11.00 *Coffee break*

SIXTH SESSION

Chair: *TBD*

11.00 - 11.50 Corporate Debt Composition, Access to Credit, and Monetary Policy
Adam Gulan, Bank of Finland; S. Aino

11.50 - 12.40 Deposit funding, market power and monetary policy transmission
Antonio Maria Conti, Banca d'Italia; S. Auer, P. Farroni

12.40 - 14.00 *Closing lunch*

Practical note

Papers are endowed with 50 minutes of time and the presentations are expected to be carried out according to a general seminar format, hence including questions and discussions.

POSTERS

Session I

Maximilian Boeck	Dancing in the Dark: Sentiment Shocks and Economic Activity
Marie Vlaeminck	Labour-Replacing versus Factor-Neutral Technology: Identifying the Drivers of Rising Labour Productivity
Anna Matzner	Fiscal consolidation and political instability
Leila Van Keirsbilck	Sectoral import tariffs and price dynamics in an Input–Output BVAR for the United States
Kobe Wolfs	The Distributional Consequences of Commodity Price Shocks in the Euro Area
Marco Schwarzbach	Bayesian Panel Local Projections
Deasy Ariyanti	Explaining Uneven Adoption in a National Payment System: Evidence from Indonesia’s QRIS
Tobias Verlaeckt	Reduce or Extend: Maturity Choice when Refinancing
Arthur Callebaut	Is there "greedflation" in the U.S. food industry?

Session II

Marvin Nöller	Fiscal Multipliers and Political Fragmentation
Karoline Offen	Heterogenous Effects of FX Intervention Shocks on Firms
Robert Pasiak	Selective Sovereign Default
Alec Van Boven	Demand-Side Effects of Energy Price Shocks
Sama Abdullazade	Optimal Default and Devaluations with Incomplete Exchange Rate Pass-Through.
Nina Brehl	Nowcasting the Income Distribution
Julia Jesionek	Corporate Moratoria and Firm Dynamics: Evidence from Belgium
Pablo Pastor	Sentimental Leverage

Organizers

Selien De Schryder, Gerdie Everaert, Freddy Heylen, Yasin Kürşat Önder, Gert Peersman